

CLAIMS

1. A system for rating, delivery and administration of commercial lines insurance policies, said system including the combination of:

a central processor including software essentially having one software application with control and processing programs to form policy processing data bases to handle all policy functions in the management of commercial lines insurance policies;

a user enabled interface coupled to access said one software application using said control and processing programs to form commercial lines insurance policy data bases, said one software application being operative to building a selected commercial lines insurance policy from a selected one of said commercial lines insurance policy data bases; and

a readout for issuing said selected commercial lines insurance policy and invoicing a policy premium therefor, said readout supplying administrative reports using said commercial lines insurance policy data bases.

2. The system according to claim 1 wherein said one software application is an application of the computational and data processing types using both arithmetic computations and data handling operations.

3. The system according to claim 1 wherein said one software application includes display fields controlled by said control and processing programs for introducing policy rating, selecting forms, and insurance premium data to said commercial lines insurance policy processing data bases.

4. The system according to claim 1 further including a firewall to the Internet for accessing said one software application using said user enabled interface on a real time basis.

5. The system according to claim 1 wherein said readout further includes a computer terminal for accessing said one software application.

6. The system according to claim 1 wherein said central processor further includes a claims software application sharing said policy processing data bases of said one software application for processing insurance claims arising out of insurance coverages provided from said one software application.

7. The system according to claim 6 wherein said claims software application is an application of the computational and data processing types using both arithmetic computations and data handling operations.

8. The system according to claim 1 wherein said central processor further includes a billing software application sharing said commercial lines insurance policy data bases of said one software application for issuing said selected commercial lines policy and issuing a policy therefor by said readout.

9. The system according to claim 1 wherein said readout includes a printer for printing said selected commercial lines insurance policy and said invoicing a policy premium therefor.

10. The system according to claim 9 further including an administrative computer terminal connected to said central processor for management of commercial lines insurance policy data supplied from said one software application.

11. The system according to claim 10 wherein said administrative computer terminal includes a central processing unit for controlling said printer in response to a command received from said central processor.

12. The system according to claim 1 wherein said central processor further includes cash entry software application sharing said policy processing data bases of said one software application for processing cash received and cash returned arising out of insurance coverages provided from said one software application.

13. The system according to claim 12 wherein said cash entry software application is an application of the computational and data processing types using both arithmetic computations and data handling operations.

14. The system according to claim 1 wherein said central processor further includes an administrative report software application sharing said policy processing data bases of said one software application for generating daily and monthly reports arising out of insurance coverages provided from said one software application.

15. The system according to claim 14 wherein said administrative report software application is an application of the computational and data processing types using both arithmetic computations and data handling operations.

16. The system according to claim 14 wherein said administrative report software application identifies: policies to be canceled due to non payment; invoices based on due date; billing invoice statement; returned insurance premium; agent reports; billing aged accounts receivable report; coverage reports; and reinsurance report.

17. The system according to claim 1 wherein said central processor further includes a claims software application, a billing software application, a cash entry software application and administrative software report application each sharing said policy processing data bases of said one software application.

18. A method for issuing commercial lines insurance, said method including the steps of:

providing a central processor essentially with one software application including control and processing programs to manage policy functions of commercial lines insurance policies;

forming commercial lines insurance policy data bases by accessing said one software application with a user enabled interface;

using said one software application to build a selected commercial lines insurance policy from a selected one of said commercial lines insurance policy data bases;

issuing the selected commercial lines insurance policy and invoicing a policy premium therefor; and

supplying administrative reports using said commercial lines insurance policy data bases.

19. The method according to claim 18 including the further step of processing insurance claims by using a claims software application sharing said policy processing data bases for processing claims against insurance coverage provided from said one software application.

20. The method according to claim 19 wherein said claims software application is an application of the computational and data processing types using both arithmetic computations and data handling operations.

21. The method according to claim 18 including the further step of using an administrative report software application sharing said policy processing data bases to generate daily and monthly reports of insurance coverages provided from said one software application.

22. The method according to claim 21 wherein said administrative report software application is an application of the computational and data processing types using both arithmetic computations and data handling operations.

23. The method according to claim 18 including the further step of using a cash entry software application sharing said policy processing data bases for processing cash transactions arising out of insurance coverages provided from said one software application.

24. The method according to claim 23 wherein said cash entry software application is an application of the computational and data processing types using both arithmetic computations and data handling operations.

25. The method according to claim 18 including the further step of using a billing software application sharing said policy processing data bases for said step of issuing the selected commercial lines insurance policy and invoicing the policy premium therefor.

26. The method according to claim 25 wherein said billing software application is an application of the computational and data processing types using both arithmetic computations and data handling operations.

27. The method according to claim 18 wherein said one software application is an application of the computational and data processing types using both arithmetic computations and data handling operations.

28. The method according to claim 18 wherein said one software application forms display fields controlled by said control and processing programs for introducing policy rating, selecting forms, and insurance premium data to said commercial lines insurance policy processing data bases.

29. The method according to claim 18 including the further step of providing a firewall to the Internet for accessing said one software application using said user enabled interface on a real time basis.

30. The method according to claim 18 wherein said step of issuing the selected commercial lines insurance policy includes using a computer terminal for accessing said one software application.

31. The method according to claim 30 wherein said step of issuing the selected commercial lines insurance policy includes using a printer connected to said computer terminal for printing said selected commercial lines insurance policy and said invoicing a policy premium therefor.

32. The method according to claim 18 including the further step of using an administrative computer terminal to supply said administrative reports for management of commercial lines insurance policy data supplied from said one software application.

33. The method according to claim 21 wherein said administrative report software application identifies: policies to be canceled due to non payment; invoices based on due date; billing invoice statement; returned insurance premium; agent reports; billing aged accounts receivable report; coverage reports; and reinsurance report.

34. The method according to claim 18 wherein said central processor further includes a claims software application, a billing software application, a cash entry software application and administrative software report application each sharing said policy processing data bases of said one software application.